

Sr.	Particulars	Quarter Ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	24,018.64	40,994.95	28,367.39	116,524.53	123,997.27
II	Other Income	28.01	34.22	225.97	3,207.38	426.54
III	<b>Total Revenue (I+II)</b>	<b>24,046.65</b>	<b>41,029.17</b>	<b>28,593.36</b>	<b>119,731.91</b>	<b>124,423.81</b>
IV	<b>Expenses</b>					
	a) Cost of materials consumed		-	-	-	-
	b) Purchases of stock-in-trade	27,699.18	31,503.54	28,994.97	103,516.68	113,758.83
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,010.59)	5,434.90	(4,418.73)	(1,473.53)	(5,218.44)
	d) Employee benefits expense	1,201.17	1,157.16	1,107.67	4,574.59	4,538.41
	e) Finance Cost	311.45	433.09	198.36	1,200.01	1,013.41
	e) Depreciation and amortisation expense	713.72	555.78	277.13	2,102.86	864.00
	f) Other expenses	1,341.85	1,442.40	1,746.61	5,551.56	7,019.65
	<b>Total expenses</b>	<b>24,256.78</b>	<b>40,526.87</b>	<b>27,906.01</b>	<b>115,472.17</b>	<b>121,975.86</b>
V	<b>Profit before Exceptional and Tax (III - IV)</b>	<b>(210.13)</b>	<b>502.30</b>	<b>687.35</b>	<b>4,259.74</b>	<b>2,447.95</b>
VI	Exceptional Items					
VII	<b>Profit before tax (V - VI)</b>	<b>(210.13)</b>	<b>502.30</b>	<b>687.35</b>	<b>4,259.74</b>	<b>2,447.95</b>
VIII	<b>Tax expense</b>					
	Current Tax	(70.00)	195.00	315.00	460.00	925.00
	Deferred Tax				(80.48)	(58.05)
IX	<b>Profit (Loss) for the period from continuing operations (VII - VIII)</b>	<b>(140.13)</b>	<b>307.30</b>	<b>372.35</b>	<b>3,880.22</b>	<b>1,581.00</b>
X	Profit/(loss) from discontinuing operations	-				
XI	Tax expense of discontinuing operations	-				
XII	<b>Profit/(loss) from discontinuing operations (after tax) (X - XI)</b>	<b>-</b>				
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>(140.13)</b>	<b>307.30</b>	<b>372.35</b>	<b>3,880.22</b>	<b>1,581.00</b>
XIV	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss	-		85.00		85.00
	(ii) Income tax relating to items that will not be classified to profit or loss	-		-		-
	B (i) Items that will be reclassified to profit or loss	-		-		-
	(ii) Income tax relating to items that will be classified to profit or loss			-		-
	<b>Total Other Comprehensive Income</b>	<b>-</b>		<b>85.00</b>	<b>-</b>	<b>85.00</b>
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>(140.13)</b>	<b>307.30</b>	<b>457.35</b>	<b>3,880.22</b>	<b>1,666.00</b>
XVI	<b>Paid-up equity share capital (Face Value of Rs.10/- Each)</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>
XVII	<b>Earnings per equity share</b>					
	(a) Basic	(2.28)	5.00	6.06	63.13	25.72
	(b) Diluted	(2.28)	5.00	6.06	63.13	25.72



Sr.	Particulars	Quarter Ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Segment Revenue</b>					
	(a) Showroom	21,214.48	38,007.03	25,910.05	105,514.86	113,296.87
	(b) Service & Spares	2,804.15	2,987.92	2,457.34	11,009.66	10,700.40
	<b>Total</b>	<b>24,018.63</b>	<b>40,994.95</b>	<b>28,367.39</b>	<b>116,524.52</b>	<b>123,997.27</b>
	Less: Inter Segment Revenue					
	<b>Net Sales/Income from Operations</b>	<b>24,018.63</b>	<b>40,994.95</b>	<b>28,367.39</b>	<b>116,524.52</b>	<b>123,997.27</b>
2	<b>Segment Results</b>					
	(Profit before unallocable exp./ Income, finance cost & Tax)					
	(a) Showroom	(225.92)	586.15	412.88	986.38	1,801.07
	(b) Service & Spares	299.23	315.02	246.86	1,265.99	1,233.75
	<b>Sub - Total</b>	<b>73.31</b>	<b>901.17</b>	<b>659.74</b>	<b>2,252.37</b>	<b>3,034.82</b>
	Less: i) Finance Cost	311.45	433.09	198.36	1,200.01	1,013.41
	Add: i) Un-allocable income	28.01	34.22	225.97	3,207.38	426.54
	<b>Total Profit Before Tax</b>	<b>(210.13)</b>	<b>502.30</b>	<b>687.35</b>	<b>4,259.74</b>	<b>2,447.95</b>
3	<b>Capital Employed*</b>				<b>35,724.21</b>	<b>32,127.54</b>

\* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

**Statement of Assets & Liabilities as on Year Ended**

(Rs. in lacs)

Particulars	31.03.2020	31.03.2019
<b>ASSETS</b>		
<b>1. Non-Current Assets</b>		
a) Property, Plant and Equipment	12,276.69	6,392.39
b) Capital Work-in-Progress	1,359.02	574.79
c) Right of use Assets	7,651.40	-
d) Financial Assets		
i) Investments	3,485.00	3,485.00
ii) Others Financial Assets	700.75	625.76
d) Deferred Tax Assets (Net)	389.55	309.07
e) Other Non-Current Assets	800.40	508.96
<b>2. Current Assets</b>		
a) Inventories	11,991.24	10,517.71
b) Financial Assets		
i) Trade Receivables	1,099.20	6,192.56
ii) Cash and Cash Equivalents	1,406.50	1,475.00
iii) Bank Balances other than (ii) above	1,031.85	1,336.24
iv) Loans	26.82	15.00
c) Other Current Assets	3,512.97	3,225.23
<b>3. Asset Classified as Held for Sale</b>	-	43.43
<b>Total Assets</b>	<b>45,731.39</b>	<b>34,701.15</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	627.85	627.85
b) Other Equity	24,388.34	20,582.23
<b>LIABILITIES</b>		
<b>1. Non-Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	54.70	167.62
ii) other Financial Liabilities	137.37	92.38
b) Lease Liability	7,054.17	-
<b>2. Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	10,542.92	10,654.87
ii) Trade Payables	556.99	603.17
iii) Other Financial Liabilities	441.20	257.57
b) other Current Liabilities	419.15	508.24
c) Provisions	755.97	608.25
d) Lease Liability	752.73	-
<b>3. Liability Directly Associated with Asset classified held for Sale</b>	-	598.97
<b>Total Equity &amp; Liabilities</b>	<b>45,731.39</b>	<b>34,701.15</b>





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Cash flow statement for the Financial year ended on 31-03-2020

(Rs. in Lacs)

PARTICULARS	31.03.2020	31.03.2019
	Audited	Audited
<b>I. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax	4259.73	2447.95
Adjustments for :		
Depreciation and Amortisation	2102.86	864.00
Profit on Sale of Tangible Assets	(2,949.36)	(40.39)
Loss on sale of Tangible Assets		
Provisions no longer required written back		
Provision for Gratuity		
Provision for Doubtful Debts		
Financial Expenses	1200.01	1013.41
Interest Income	(121.57)	(230.35)
<b>Operating gain before working capital changes (A)</b>	<b>4491.67</b>	<b>4054.62</b>
Changes in working capital:		
(Increase)/ Decrease in Inventories	(1,473.53)	(5,218.45)
(Increase)/Decrease in Trade Receivables	4805.65	(2,546.11)
(Increase)/Decrease in Loans and Advances	(88.24)	193.09
Increase/(Decrease) in Liabilities and Provisions	(373.31)	10.99
<b>Working Capital changes (B)</b>	<b>2870.57</b>	<b>(7,560.48)</b>
<b>Cash generated from Operating activities before Taxes (A+B)</b>	<b>7362.24</b>	<b>(3,505.86)</b>
Direct Taxes paid (net of refunds)	(749.99)	(1,012.99)
<b>Net cash generated from/ (used in) Operating activities</b>	<b>6612.25</b>	<b>(4,518.85)</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(7,883.20)	(2,109.93)
Purchase of Investments	-	-
Proceeds from Sale of Tangible Assets	3135.95	119.31
Proceeds from Sale of Investments	-	-
Interest received	121.57	230.35
<b>Net cash generated from / (used in) investing activities</b>	<b>(4,625.68)</b>	<b>(1,760.27)</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Bank and other Borrowings	(96.54)	4523.75
Proceeds from Long Term Bank Borrowings	-	-
Repayment of Long Term Borrowings	(112.92)	(80.94)
Repayment of lease liability	(875.89)	
Financial expenses paid	(1,200.01)	(1,013.41)
Dividend paid	(74.10)	(73.97)
<b>Net cash generated from/ (used in) financing activities</b>	<b>(2,359.46)</b>	<b>3355.42</b>
<b>INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(372.89)</b>	<b>(2,923.70)</b>
Cash and Bank balance at the beginning of the year	2811.24	5734.94
Effect of exchange gain on cash and cash equivalents		
Cash and Bank balance at the end of the year	2438.35	2811.24
<b>Component of Cash and Bank balance</b>		
Cash and cash equivalents include :		
Cash on hand	46.37	180.37
Cheques on hand	66.65	41.26
Balances with Banks:		
Deposit accounts	-	-
Current accounts	1293.49	1253.37
Bank Overdraft	-	-
<b>Cash and cash equivalents at the end of the year</b>	<b>1406.51</b>	<b>1475.00</b>
<b>Add:</b>		
Fixed deposits with original maturity of more than 90 days	1024.47	1328.64
Unpaid Dividend	7.38	7.61
<b>Cash and Bank balances at the end of the year</b>	<b>2438.35</b>	<b>2811.24</b>



**NOTES:**

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.07.2020.  
The Financial results have been presented in accordance with the requirement of SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and
- 2 Schedule III (Division II) to the Companies Act, 2013.
- 3 The Other Income as on March 31, 2020, includes a profit of Rs. 2953 Lakhs on account of sale of Land at Mehrauli.
- 4 The figures for the quarter ended on March 31, 2020 are balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year. However, Deferred Tax figures are considered only on Annual Basis.
- 5 The Board of Directors has recommended a Dividend @ 10% i.e. Rs. 1/- per equity share for the financial year 2019-2020, subject to the approval of members in their ensuing Annual General Meeting
- 6 The Statutory Auditors have conducted the audit of the financial statements of the company.
- 7 The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 8 The definitions of the business segmentation and the activities encompassed therein are as follows:  
a) Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.  
b) Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- 9 The Company's operations and financial results for the quarter ended March 31, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. The results for the quarter are, therefore, not comparable with those for the previous quarters.
- 10 The MD & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- 11 Previous year figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.

Place: New Delhi  
Date: July 30, 2020

For Competent Automobiles Co. Ltd.



Raj Chopra  
Chairman & Managing Director

